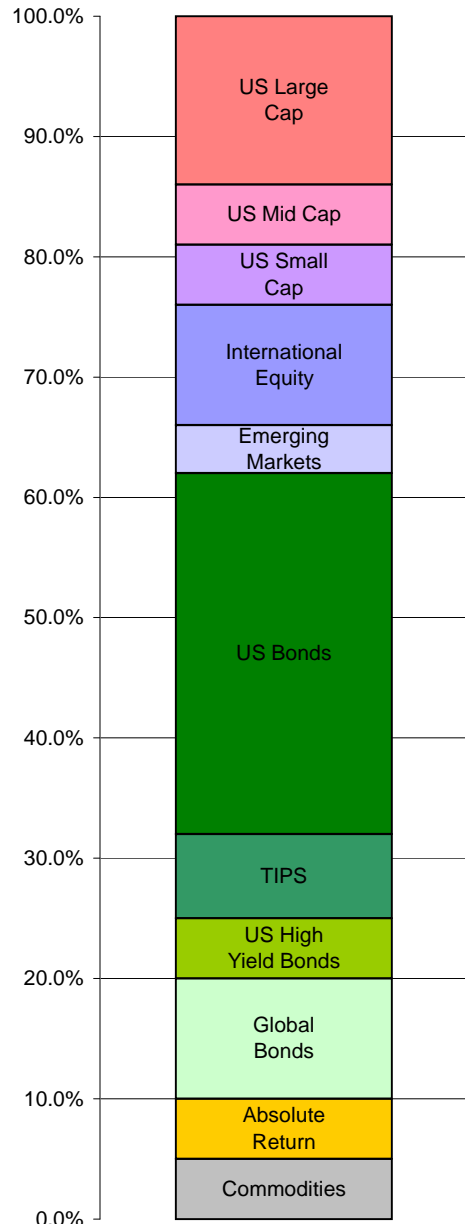


Balanced Pool

Asset Allocation & Expenses

Effective July, 2009

		Target Allocation	Fee (%)
24%	U.S. Equity Managers		
	14% U.S. Large Capitalization		
	Dodge & Cox	3.5%	0.52
	Sands Capital	1.8%	0.80
	Capital Counsel	1.8%	1.00
	Vanguard 500	7.0%	0.05
	5% U.S. Mid Capitalization		
	Cooke & Bieler	2.5%	0.77
	Times Square	2.5%	1.17
	5% U.S. Small Capitalization		
	Advisory Research	2.5%	1.00
	Tygh Capital	2.5%	0.95
14%	International Equity Managers		
	10% Developed Markets		
	Artisan International Value	2.5%	1.23
	Axiom	2.5%	1.00
	Gryphon International	2.5%	0.90
	Vanguard Developed Markets	2.5%	0.29
	4% Emerging Markets		
	Westwood Global	1.6%	1.25
	Dimensional Fund Advisors	2.4%	0.41
52%	Fixed Income Managers		
	30% U.S. Aggregate Bonds		
	PIMCO	15.0%	0.43
	IM&R	15.0%	0.35
	7% Treasury Inflation Protected Securities		
	Vanguard	7.0%	0.09
	5% US High Yield Bonds		
	Post Advisory	5.0%	0.75
	10% Global Bonds		
	Colchester	5.0%	0.38
	GMO	5.0%	0.43
10%	Alternative Investment Managers		
	5% Absolute Return		
	TIFF ¹	3.0%	0.45
	Hall Capital ¹	2.0%	0.85
	5% Commodities		
	Wellington	5.0%	0.90
Asset Weighted Total		100.0%	0.54
BNY Mellon Custodian Bank			0.02
Colonial Consulting, Investment Advisor			0.04
Estimated Investment Expenses*			0.60



¹ Expenses shown do not include carried interest or the expense of individual managers within fund of funds.

* Estimated expenses are subject to change based on manager changes. Expected range is 0.60% - 0.70%.