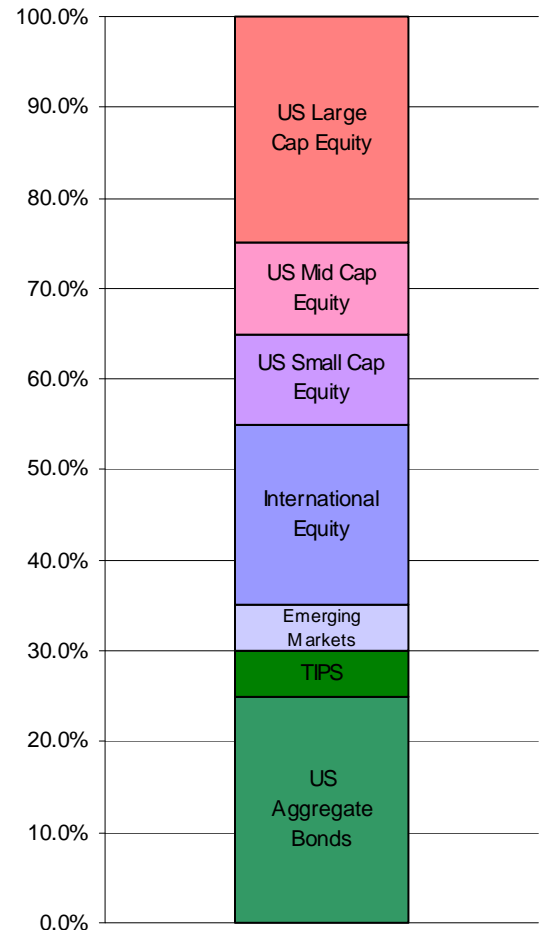


Social Impact Pool

Asset Allocation & Expenses

Effective July 2009

		Target Allocation	Fee (%)
45%	U.S. Equity Managers		
	25% U.S. Large Capitalization		
	Vanguard FTSE Social Index	25%	0.24
	10% U.S. Mid Capitalization		
	Prentiss Smith	10%	0.88
	10% U.S. Small Capitalization		
	Winslow Green Growth	5%	1.31
	Ariel Fund	5%	1.03
25%	International Equity Managers		
	20% Developed Markets		
	Boston Common	10%	1.25
	Calvert World Values	10%	1.10
	5% Emerging Markets		
	Dimensional Fund Advisors	5%	0.66
30%	Fixed Income Managers		
	25% U.S. Aggregate Bonds		
	Calvert Social Bond	25%	0.61
	5% Treasury Inflation Protected Securities		
	Vanguard	5%	0.09
Asset Weighted Total		100%	0.70
	BNY Mellon Custodian Bank		0.02
	Colonial Consulting, Investment Advisor		0.04
	Estimated Investment Expenses*		0.75



Investment Objective

The Social Impact investment pool seeks long-term growth through a diversified portfolio of global stocks and bonds from companies with strong financial and social records. Investment managers may consider a variety of positive and negative social factors when evaluating companies.

The portfolio is broadly allocated 70% equity and 30% fixed income and has an expected average annual return between 7% and 9% over full market cycles. It is appropriate for assets that will remain invested for seven years or more.

Investment Managers

Vanguard FTSE Social Index

Large Cap Equity

The fund seeks to track the performance of the FTSE4Good US Select Index. For inclusion, eligible companies must meet five criteria: working toward environmental sustainability, developing positive relationships with stakeholders, up-holding and supporting universal human rights, ensuring good supply chain labor standards and countering bribery. Companies are ineligible if they have business interests in tobacco, weapon systems, nuclear power or the production of uranium.

Prentiss Smith

Mid Cap Equity

Prentiss Smith believes that a company's long-term success is inexorably linked to a positive relationship between the company and its employees, community and the environment. They invest in companies that conduct their business operations with respect for the environment, provide fair wages and equal opportunities for their employees, and create products or provide services that enhance the quality of life. They avoid companies that have a history of discrimination, anti-labor practices, or violations of health and safety regulations; contribute to the repression of basic human rights through their business relationships or produce weapons, nuclear power or tobacco products.

Winslow Management

Small Cap Equity

Winslow Management believes that a growing number of companies are finding that their environmental, governance and social attributes are providing a competitive advantage over their peers, often resulting in cost reductions, quality improvements, increased profitability or access to new and growing markets. Winslow avoids companies that derive a significant amount of profits from activities they find to be ultimately unsustainable. This includes the manufacturing of tobacco products and alcoholic beverages, gaming, weapons systems, firearms and nuclear power, as well as companies that test cosmetic products on animals or produce genetically modified organisms.

Ariel

Small Cap Equity

Ariel believes ethical business practices make good investment sense: companies that adopt environmentally sound policies are likely to face less government intrusion; those that foster community involvement should inspire community support; and those that cultivate diversity are more likely to attract and retain the best talent and broaden their markets in profitable new directions. Ariel does not invest in corporations whose primary source of revenue is derived from tobacco products, the manufacture of handguns or nuclear energy.

Calvert

International: Calvert World Values Fund

Fixed Income: Calvert Social Bond Fund

While Calvert's portfolio managers identify financially attractive opportunities, their in-house team of 14 Social Investment Research Analysts identify companies with strong management and seek to lower risk by analyzing how these companies treat the environment, their employees, their communities and consumers. A company must meet all of their basic social criteria to be eligible for investment. Ultimately, portfolio managers select only those investments that have met both a rigorous financial and social review - what Calvert calls "Double Diligence®" - and are, in their view, best poised for long-term success.

Boston Common

International Equity

Boston Common seeks to invest in stocks of companies with good social records, above-average performance and socially or environmentally beneficial products and services. Through shareholder advocacy, they work in coalition with other social investors to affect change through direct company dialogue, speaking at annual shareholder meetings, shareholder proposals, letter writing, surveys and proxy voting.

Dimensional Fund Advisors

Emerging Markets Social Core Equity

The portfolio invests broadly across seventeen emerging market countries with a modest tilt toward small cap and value stocks, while also purchasing securities that are consistent with social screens that are designed and monitored by KLD Research & Analytics, Inc.

Vanguard TIPS

Treasury Inflation Protected Securities

This fund seeks to provide inflation protection and income consistent with investments in Treasury inflation protected securities. The fund may invest up to 20% of assets in nominal Treasury and corporate bonds, although this option is generally not used. The fund is actively managed. It provides unique portfolio diversification benefits due to its low correlation to nominal Treasury bonds and stocks.

*Estimated expenses are subject to change based on manager changes; the expected range is 0.75% - 0.85%. Silicon Valley Community Foundation is not engaged in rendering legal, financial or tax advice. This publication is a service to provide general information to prospective donors. Please see the community foundation's materials on investment options, fees and minimums, and terms and conditions for more information. Please consult your financial or legal advisor before establishing a fund.