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SV2 – SILICON VALLEY SOCIAL VENTURE FUND AWARDS $100,000 TO IMPROVE YOUNG PEOPLE’S HEALTH AND FITNESS
Bay Area Women’s Sports Initiative and Positive Coaching Alliance receive two-year funding to expand programs for youth

MOUNTAIN VIEW, CA – With Silicon Valley facing an epidemic of childhood obesity and related illnesses, SV2 – the Silicon Valley Social Venture Fund at Silicon Valley Community Foundation – has awarded two grants totaling $100,000 to local organizations that are focused on improving children’s health and wellness. The Bay Area Women’s Sports Initiative will receive $60,000 over two years to replicate its successful after-school girl’s exercise program in San Mateo County. Positive Coaching Alliance will receive $40,000 over two years to expand its programs throughout the Bay Area.

“Through these two grants, SV2 hopes to improve the access to quality sports and exercise programs for thousands of local youngsters,” said Joon Yun, the SV2 partner who led the Youth Health grant process. “Childhood obesity is a serious problem in our community and can lead to significant problems in later life, such as Type II diabetes and heart disease.”

SV2 is a partnership of social-enterprise investors housed at Silicon Valley Community Foundation based on the venture philanthropy model of giving. SV2 partners not only pool charitable dollars and invest in promising nonprofits, they also invest their time, talents and intellectual capital in helping to build the internal capacity of the nonprofits they fund.

The grants to Positive Coaching Alliance and Bay Area Women’s Sports Initiative were awarded by SV2’s Youth Health Affinity Group, SV2 partners who are focusing on addressing childhood health and wellness issues.

“SV2’s commitment to addressing a significant societal problem is to be applauded,” said Emmett D. Carson, Ph.D., CEO and president of Silicon Valley Community Foundation. “The SV2 partners are investing financial resources in these two excellent nonprofit organizations as well as partnering with them to ensure their long-term success in serving children in our community.”
The Bay Area Women’s Sports Initiative creates programs and partnerships through which women athletes bring health, hope and wholeness to our community. This grant will allow it to expand its after-school girl’s exercise program at four elementary schools in San Mateo County by using college-aged female athletes as coaches at the schools. In addition, the SV2 support will allow BAWSI to evaluate their impact and model for the purpose of future replication in other Bay Area counties and beyond.

“In the first two years of our existence, BAWSI’s programs have grown at a fast and furious pace. Our infrastructure to handle such significant growth, though, has been severely lacking,” said Marlene Bjornsrud, CEO and co-founder. “The SV2 grant will allow us to tackle those infrastructure needs in a reflective, thoughtful, and strategic way, creating a path of stability for future quantitative and qualitative growth. The fact that the folks from SV2 believe in such a newly-formed organization is a true gift in and of itself.”

Positive Coaching Alliance works to transform the culture of youth sports to ensure that all youth athletes have a positive, character-building experience. Since its founding in 1998, it has developed a systems approach to effect cultural change inside more than 900 youth sports organizations and schools. This grant will allow it to greatly expand its trainings for the program, including hiring a lead trainer.

“SV2 is one of a small number of granting organizations that are willing to invest in capacity building and infrastructure. This grant will help Positive Coaching Alliance further our ability to deliver world-class workshops to youth sports leaders, coaches, parents and athletes,” said Jim Thompson, founder of PCA. “Since so much of our growth depends on positive word-of-mouth from our workshops, this is a crucial investment that will be vital as we grow even more rapidly in the future.”

About SV2 – Silicon Valley Social Venture Fund
SV2 is a partnership of individuals who pool their funds with two distinct goals in mind: Local impact through building the capacity of nonprofit organizations by giving both money and time, a model known as “venture philanthropy”; and Connecting partners to the issues facing Silicon Valley, and beyond, and growing an understanding of the array of organizations addressing those issues. For more information, visit www.sv2.org.

About Silicon Valley Community Foundation
The merger of Community Foundation Silicon Valley and Peninsula Community Foundation took effect on January 1, 2007, creating Silicon Valley Community Foundation, a catalyst and leader for innovative solutions to the region’s most challenging problems. The new community foundation is among the largest community foundations in the nation, with more than $1.8 billion in assets under management and 1,400 philanthropic funds.
In a region known for innovation in business and technology as well as philanthropy, the new community foundation will address local needs and support Silicon Valley’s charitable giving to causes locally, nationally and around the globe. The integration marks the first merger of equals involving two of the country’s leading community foundations and sets new precedent in the philanthropic sector. The new regional headquarters will open in Mountain View in the summer of 2007. Find out more at www.siliconvalleycf.org.

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