Silicon Valley Community Foundation® Makes All Forms Of Philanthropy More Powerful.

We provide visionary community leadership by identifying emerging challenges in our region. We address those challenges through our grantmaking programs, our research and our ability to bring together diverse groups of problem-solvers. We build and energize a community of philanthropists who strengthen the common good.

One of our core strengths is professional investment management of the funds individual and corporate donors entrust to us. Unlike financial management companies, we offer expert guidance on the art and science of giving. We use our expertise to make giving easy and effective, helping donors achieve their philanthropic goals whether local, national or international.

Our leadership is rooted in our strong point of view on social equality as well as our collaborative relationships with the nonprofit groups and institutions advancing the best ideas.

Learn more

Our 2011 fiscal year financial report will be published in September.
Visit our website at www.siliconvalleycf.org/financial-data to see our most recent audited financial statements.
Five Years of Progress

Silicon Valley is one of the nation’s bright spots. We are home to modern pioneers whose entrepreneurial spirit continues to fuel both innovation and growth. Yet at the same time, there are neighborhoods in our communities where children are hungry, where jobs are scarce and where poverty has taken hold.

The community foundation is the bridge between these two Silicon Valleys, connecting those who have with those in need. As we celebrate our fifth anniversary, the gulf between the two could not be greater. Local and state governments are in crisis. Our public schools are failing too many of our students. More than 200,000 people in our two-county region are living in poverty.

In the past five years, the community foundation has achieved significant success. We are the largest funder of Bay Area causes, and we have become the 13th largest international grantmaker in the nation. These two facts are a reflection of the region we serve, where people and companies have deep ties both at home and abroad.

As one community foundation, we have become stronger and created greater impact. In the midst of the deepest economic downturn since the Great Depression, we have raised $1.3 billion in charitable gifts and just concluded our most successful year yet, with $470 million in contributions. At the same time, we have awarded $1.2 billion in grants, roughly the same amount awarded by our parent organizations in their combined histories. All in just five years.

This report illustrates the progress we have made, highlighting our leadership, innovation, grantmaking and partnership with you. As we look ahead to the next five years, we are poised to meet the growing challenges in our society and excited to demonstrate the power of philanthropy.

It is a privilege to work with you and to know that every day, grants we award are changing lives down the block, throughout our region, across the nation and around the world.

Emmett D. Carson, Ph.D. John M. Sobrato
CEO and President Board Chair

Emmett D. Carson, Ph.D.
John M. Sobrato
For the last five years, a small conference room in our Mountain View office has been a haven for our donors to step away from the demands of daily life and focus on a simple and timeless question: What do I stand for? With ideas and memories shared with their philanthropy managers, these meetings often reveal the core of what is important about our donors’ giving.

A husband and wife, recently retired and turning their attention to philanthropy, rediscover the values they share and make them the litmus test for their decisions about giving. A reserved professional, reflecting on the successes and shortfalls of a decade of grantmaking, recalibrates his strategy for the next 10 years. A young couple, gearing up to give away the considerable wealth created from a startup, crafts a mission to focus on the most effective, high-impact investments.

We approach every meeting with every donor committed to helping them achieve their vision for making the world better. The energy and ideas generated lead to millions of dollars in grants to organizations throughout the social sector. In that modest room, our donors help shape the future of giving in our region and around the world.

**Global Philanthropy**
As a leader in international grantmaking, Silicon Valley Community Foundation honors the role our donors play as global citizens. Our Donor Circle for Africa, launched in 2011, is just one example of how we serve the multifaceted charitable interests of our donors in an increasingly interdependent world.

This group, our second donor circle, grew from the requests of two donors who were interested in learning about funding opportunities in Africa and building a network among Silicon Valley philanthropists and NGOs working on the continent. The community foundation organized an Africa meet-up, attended by nearly 45 donors and NGO leaders, and subsequent conversations about how to carry this work forward. These donors have established a strong peer group to discuss best practices in global grantmaking, learn from experts working in various issue areas throughout Africa and debate how a US-based donor can be most effective from afar. As a result, they've defined a mission to support affordable and sustainable energy generation projects that can enable additional advances in education, health care and entrepreneurship.

Ongoing efforts like this and our Donor Circle for the Arts, which supports emerging artists and expands cultural opportunities in our own region, show what can happen when the community foundation brings donors together.
The Donor Experience

Our goal is to provide world-class service to our family of donors, and we are delighted that 86% of respondents to our recent survey of individual donors reported their experience with the community foundation as very good or excellent.

We strive to make our donors’ giving easy, effective and fulfilling, and we provide exclusive opportunities for donors to connect with each other as well as experts and thought leaders from around the world. The 97 donor events we’ve held in our first five years have included conversations with former Vice President Al Gore, Harvard Law School professor Lawrence Lessig, Liberian President Ellen Johnson Sirleaf, former World Bank President James Wolfensohn, and author Khaled Hosseini. And when the folks from Sesame Workshop came for a conversation about 21st century learning, our donors had the once-in-a-lifetime experience of being personally welcomed by Elmo.

“...the staff authentically loves what they do, and the result and excellent service is the proof.”

“It is the most strategic and informed way to contribute to the community.”

Response from our 2011 donor survey
Over the past several generations, the growth of our region has been driven by the many innovative, global companies headquartered here. Silicon Valley Community Foundation is proud to support more than 40 local companies, across all business sectors, in fulfilling their individualized philanthropy programs. Some make grants to a wide variety of nonprofits serving communities where employees live and work, both here and abroad, while others seek to make an impact in focus areas related directly to the company’s core business.

From initial vision to implementation, the community foundation works closely with our corporate partners to develop strategies to achieve their philanthropic goals. We administer grants and scholarship programs, create requests for proposals, and conduct research and due diligence on local, national and international nonprofits. In some cases, our philanthropy managers provide on-site support at our partners’ corporate headquarters. While each program is unique, every company shares a commitment to making a positive difference in their communities and engaging their employees in helping make that goal a reality.

Corporate Philanthropy

As its name suggests, the Yahoo! Employee Foundation was started by a group of Yahoos who wanted to help the communities in which they live and work. Over several years of partnership with the community foundation, the program’s strategic approach has evolved to include larger grants for greater impact. Employee engagement has also grown, with more than 65% of Yahoo!’s Bay Area workforce now participating in the program. Since 2007, YEF has provided grants totaling more than $11 million.

Within two weeks of the devastating earthquake and tsunami in northern Japan last year, NVIDIA Corporation raised $2.75 million for relief and recovery efforts. The community foundation helped develop a groundbreaking, multi-lingual grantmaking strategy to fund small-business recovery and employment opportunities to revitalize four coastal communities shattered by the disaster.

Texas Instruments recently launched its Power of STEM Education initiative, a $1 million commitment to advancing science, technology, engineering and math education. Initial grants included $100,000 to Santa Clara Unified School District to further efforts to close the achievement gap in math. We are supporting Texas Instruments in the design and implementation of a competitive grantmaking program to distribute the remaining $755,000 over the next three years to increase teacher effectiveness and build student interest in STEM in central Santa Clara County.

Visit our website to learn more about our corporate partners. www.siliconvalleycf.org/corporate-services
Responding to the evolving nature of philanthropy, Silicon Valley Community Foundation has developed a suite of services available on a project, fee-for-service basis. Previously offered only to our fundholders, this innovative approach provides access to the community foundation’s comprehensive philanthropic expertise – in grantmaking, donor engagement, nonprofit accounting, investment management and more – to all foundations, corporations, nonprofits and individuals who care about making a difference in our world.

Visit our website to learn more about Customized Philanthropy Services.
www.siliconvalleycf.org/customized-philanthropy-services
The **POWER** of leadership

We live in increasingly turbulent times, with social, economic and environmental challenges that grow more urgent by the day. Silicon Valley Community Foundation plays a vital leadership role in addressing these challenges with a relentless focus on the betterment of our communities. We commission research to identify emerging issues, monitor trends and provide analysis. We bring people together to engage in public discussions and problem solving. We take principled positions on critical issues and advocate policy solutions. We create initiatives to drive toward specific, positive outcomes. This robust set of leadership tools is often used in concert with our grantmaking in a comprehensive approach to creating change.

Community leadership requires collaboration, and we partner with other foundations, corporations, nonprofits, donors and government agencies on cross-sector solutions that multiply our reach and impact. Our credibility and determination to objectively identify solutions for the overall benefit of our community gives us the unique power to join diverse groups with different agendas in common effort. Our leadership has led to significant progress on difficult issues such as education reform, the child welfare system, economic security, social equity and environmental awareness.

**Bridges to Success**

The community foundation has been at the forefront of groundbreaking research and dialogue with national and local leaders in the field of early learning. We know that children entering kindergarten without the skills they need to succeed in school rarely meet the critical milestone of reading proficiently by third grade.

Building on years of work by our parent foundations and the success of previous community foundation initiatives, we launched Bridges to Success in 2010 to provide coordinated, enhanced learning opportunities for children transitioning from preschool to elementary school in nine different San Mateo County communities. Leveraging a $2.23 million investment from First 5 San Mateo County, this bold two-year initiative has already provided 2,000 low-income and English-Learner children with a summer transitional program to boost their skills prior to entering kindergarten. We have also connected teams of early learning professionals and elementary school teachers in eight of these communities to create policies and practices that support the transition from preschool, and we are integrating this work with other early learning initiatives in the region to help more children be prepared to succeed.
• The community foundation successfully advocated for the passage of landmark foster care legislation in California, signed into law in 2010, to extend support for foster care youth up to the age of 21. The law also brings $60 million in new federal funds to our state.

• In 2008, we championed the creation of a Children’s Bill of Rights to serve as a guide for local leaders and policy makers in considering the needs that all children deserve to have met. The community foundation was the first signatory of the bill that was adopted by cities and school districts in San Mateo and Santa Clara counties and subsequently endorsed in a statewide resolution passed by the California legislature in 2009.

• We conducted a series of forums in 2010 to explore the causes and remedies of the racial achievement gap in California’s public schools, resulting in a policy brief with recommendations that are now being implemented in San Mateo and Santa Clara county school districts.

community leadership highlights 2007-2011
Silicon Valley is the place where technology and the entrepreneurial spirit come together to produce breakthrough ideas that have transformed the modern world. Since our inception, Silicon Valley Community Foundation has reflected the innovative character of our region. The product of a groundbreaking merger between Peninsula Community Foundation and Community Foundation Silicon Valley, both pioneers in social venture philanthropy, we bring new approaches to help solve persistent problems, provide world-class donor services, and engage and empower our community.

We are deploying innovative community leadership initiatives that leverage the tools of technology. We are investing in improved online grantmaking for our fundholders and donors with new functionality to make the grant and scholarship application process more efficient. We are engaging our community via social media.

As Silicon Valley’s center of philanthropy, we continue to seek new ways to better fulfill our mission.

**YouChoose Bay Area**

With an estimated two million new people coming into the Bay Area over the next 25 years, regional planning decisions made now will impact air quality, housing affordability, access to open space, commute times and other factors that will shape the quality of life in our communities in the future.

To create a more inclusive and equitable regional planning process, the community foundation created YouChoose Bay Area, an initiative that employs innovative digital technology to inform and engage residents and community leaders in conversations about growth. The centerpiece of this two-year initiative, partially funded by the John S. and James L. Knight Foundation, is a web-based, interactive tool that uses complex quantitative data to simulate various growth scenarios and their long-term implications. Accessible online at YouChooseBayArea.org, the tool provides objective, straightforward information to help residents identify their priorities and encourages their participation in the decision-making processes in their local communities.

The simulation was employed at 10 public forums in 2011, conducted in partnership with nonprofits and government agencies throughout the region. About one-fifth of the residents who participated had never before attended a regional planning meeting. Thus far, the initiative has engaged nearly 6,000 people in thoughtful consideration of the dramatic population growth coming to our region.
Using mobile and online platforms, this community foundation project provides immigrants who qualify for citizenship with technical assistance to negotiate the arduous application process and receive status updates directly to their cell phones. It also connects immigrants with quality nonprofit legal advocates and English as a Second Language classes.

MySchoolMySV.org

This bilingual public education campaign provides easy access to local school performance information. Via text or the web, parents and community members can gauge the success of local public schools, including the progress of ethnic subgroups. The campaign also helps mobilize parents to hold school leaders accountable for student achievement and connect with nonprofits involved in school reform.

ImmigrantIntegrationSV.org
The **POWER of grantmaking**

In addition to mobilizing problem solvers, stewarding charitable assets and helping donors achieve their philanthropic goals, the community foundation makes grants from our unrestricted funds to the most effective and innovative nonprofits in our region. Our grantees are our strategic partners in solving the most challenging problems and strengthening the common good throughout Silicon Valley. Given the recent reduction or elimination of government funding for many social service providers, from education to food and shelter, our grantmaking will continue to be critical to the future health of our region.

Prior to the merger that created Silicon Valley Community Foundation, our parent organizations granted money to nonprofits serving a broad range of community needs. Our launch in January 2007 presented the opportunity to reexamine this approach and identify the major challenges facing the region. We embarked on a series of strategic conversations with hundreds of community leaders and stakeholders. In September 2008, after much research and community input, we announced that, to best meet the most pressing and emerging needs of our community, our grantmaking would be focused on five key areas: economic security, education, immigrant integration, regional planning and safety-net services.

Visit our website to learn more about the merger that created Silicon Valley Community Foundation. www.siliconvalleycf.org/publications

Visit our website to see a full list of grantees by strategy. www.siliconvalleycf.org/grantees-list

$29.9 million

Total strategy grants through 2011

Go online to see a full list of grantees by strategy.

Visit our website to learn more about the merger that created Silicon Valley Community Foundation.

www.siliconvalleycf.org/publications
The economic crisis that began in 2008 created unprecedented, urgent demand for the most basic human needs – food and shelter. Recovery has been slow, and even in a region recognized around the world as an economic powerhouse, many people are still struggling. Local nonprofits that provide food, shelter and other safety-net services have been overwhelmed by double-digit increases in the number of individuals and families coming through their doors, while simultaneously dealing with significant reductions in government and private funding. They simply cannot meet the region’s needs without additional support.

The community foundation was among the first to respond to the dramatic surge in need, establishing the Community Opportunity Fund with a $1 million commitment in September 2008. After matching an additional $1 million in donations from our donors and the community, we awarded a total of $3 million in grants to local food and shelter providers by year’s end. We have continued to help safety-net providers respond to the effects of the Great Recession and its aftermath by providing access to food, shelter, homeless prevention services and emergency assistance for low-income individuals and vulnerable families and seniors.

Public Policy to Help the Hungry
Faced with an unprecedented economic crisis and skyrocketing demand for food and shelter services in our region, the community foundation recognized early on that money alone would not be enough to stem the tide. In December 2008, we convened more than 100 nonprofit leaders, board members, government representatives and other funders for an Action Summit on Food and Shelter Issues in Silicon Valley. Participants left with a commitment to develop a shared advocacy and public policy agenda, which subsequently came to focus on the need for a more common sense approach to food stamp eligibility. Unnecessary paperwork made the application process burdensome, and fingerprinting requirements gave food stamps the perception of being a criminalized program. As a result, California was losing $1 billion in federal funding for the program due to low participation rates. San Mateo and Santa Clara counties alone were losing close to $100 million, at a time when help was needed most. The case for reform was clear.

Working side-by-side with government and nonprofit leaders, the community foundation advocated for Assembly Bill 6, legislation that would remove unnecessary paperwork and fingerprint requirements and make food stamps more accessible for low-income residents. In November 2011, Governor Jerry Brown signed AB 6 into law. Its passage represents a milestone in public policy and advocacy for the community foundation and ensures that fewer of our neighbors will go hungry.
The community foundation exists to solve long-term problems and to respond quickly to urgent needs in our region. In times of emergency, we connect people who want to help with those in need. Such an emergency occurred in September 2010, when a gas line ruptured and exploded in a residential neighborhood of San Bruno. The community foundation immediately established the San Bruno Fire Fund and pledged $100,000. Support poured in from throughout the region, with contributions eventually totaling more than $530,000. After identifying critical unmet needs, we awarded grants to provide grief counseling and assistance for burn survivors and their families, to help homeowners navigate the insurance claims system, and to expedite a green rebuilding process.

“When I walked in the door a year ago, I didn’t really believe you people could do anything for me. I just knew that if I didn’t at least try something, I wouldn’t survive my son’s death. Now I look around and can’t believe the changes and how much this has helped.”

San Bruno resident who received counseling
Less than half of all eighth and ninth grade students in San Mateo and Santa Clara County public schools were proficient in Algebra I at the end of the 2010-11 school year. Research shows that students who do not complete Algebra I successfully by the ninth grade are seldom able to complete the sequence of high school mathematics courses needed to be eligible for admission to California’s state university system. Students of color and those who are socio-economically disadvantaged fare much worse than their white and Asian peers. Only one out of every five Latino and African American students ultimately graduates from high school having met the math requirements for college admission.

To address these troubling disparities and help open the door to college for more students, the community foundation has focused its grantmaking in education on closing the middle school achievement gap in mathematics. We support programs that make teachers more effective and provide additional opportunities for students to learn after school and in the summer.

Impressive Gains in Student Achievement

In 2009, less than half of the eighth grade students in the Bayshore School District in Daly City, which has a majority of students from low-income families, scored proficient or advanced on the state’s standardized test in Algebra I. After three years of support from the community foundation to provide professional development to the district’s math teachers, nearly three-quarters of Bayshore’s eighth grade students scored proficient or advanced. Even more remarkable, 40% were at the advanced level, far exceeding the state average of 10%. “All successes have many parents,” said Steve Waterman, the district’s former superintendent, “but in this case, it is clear that the coaching and training assistance supported by your foundation helped make this possible.”

Similar success has been achieved in the La Honda-Pescadero Unified School District on the San Mateo County coast, where the community foundation has funded a summer math camp and after school program for students at risk of failing. The result has been significant: 47% of the district’s eighth graders were proficient or advanced in Algebra I last year, up from only 14% in 2009.

Read our policy brief on the racial achievement gap. www.siliconvalleycf.org/publications
education highlights 2007-2011

- With our support, more than 6,000 students received after school or summer mathematics instruction throughout Silicon Valley.

- More than 550 teachers received training to become better math instructors.

- When our research showed that kids of color were disproportionately being required to retake eighth grade math even though they had successfully completed the requisite courses and the state’s standardized tests, we worked with 13 local school districts to establish shared guidelines to ensure that all students are correctly placed using the same criteria.

- In 2011, all ninth grade students who completed the Pre-Algebra Summer Math Institute in Redwood City, funded by the community foundation, were placed in Algebra I or higher and are now better prepared for success in college or career.
More than one-third of the 2.5 million residents of San Mateo and Santa Clara counties are immigrants and almost two-thirds of those under the age of 18 are children of immigrants. Immigration has fueled the growth of Silicon Valley’s thriving tech industry, in which nearly half of our workforce is foreign born. Our region’s continued prosperity and quality of life depends on our ability to build integrated communities that honor our shared values of family, hard work and opportunity for all.

Since 2009, the community foundation has built the capacity of local nonprofit organizations to provide affordable and reliable immigration legal services for individuals and families. We have expanded the development of high-quality English language acquisition programs for adult learners. We have helped promote mutual understanding and dialogue between immigrants and their receiving communities and put a human face on the challenges newcomers face seeking to fully participate in civic life in our diverse region.

English as a Second Language
The inability to speak English is one of the biggest barriers preventing immigrants from participating in their communities. Adult schools and community colleges have historically been the main providers of English as a Second Language classes in California, but in recent years these programs have experienced devastating funding cuts. As a result, 6,000 fewer students in our community were served in 2010-11 than in the previous year.

The community foundation has invested in reversing this trend with the creation of a new network of 10 community college districts and 12 adult schools serving adult English language learners in our region. The Alliance for Language Learners’ Integration, Education and Success (ALLIES), the first of its kind in our region, is expanding access to high-quality ESL and vocational ESL programs and increasing student success. ALLIES has already helped align student assessments between providers, enhanced data tracking of the movement and success of students between systems, and increased access to community college for English language learners.

Another example of the community foundation’s unique ability to bring people together for a common goal, ALLIES has developed working partnerships among historical competitors to better serve the needs of immigrants.
immigrant integration highlights 2007-2011

• The community foundation helped create two legal service collaboratives, made up of the 13 largest providers in the region, substantially increasing access to legal help for low-income, immigrant clients. The number of consultations increased by 25%, and average wait times were cut by two weeks.

• Our support has provided more than 7,000 legal services consultations and assisted with more than 6,000 immigration cases for children, seniors and immigrant families.

• More than 1,000 community dialogues, workshops and trainings have brought immigrants and long-time residents together to increase mutual understanding, eliminate misperceptions and break down barriers to building cohesive, inclusive communities.
There is not enough affordable housing in Silicon Valley to accommodate our diverse workforce. Many workers commute long distances to and from their jobs, to the detriment of their productivity, personal lives and air quality in our region. As the economy of Silicon Valley grows, so will our population. Land use and transportation policies aimed at building more affordable homes in proximity to public transportation will be vital to maintaining sustainable, healthy communities.

Through our focus on regional planning, the community foundation is investing in nonprofit and government agencies to promote local and regional plans that include higher-density development and greater availability of affordable housing located closer to public transit, while preserving the distinctive character of our communities. We are helping engage residents, particularly those of color, recent immigrants and low-income residents, in these planning and implementation processes so that the future of our region is informed by the voices of all residents.

**Land Use and Transportation Plans**

The Great Communities Collaborative, made up of several Bay Area nonprofits, the San Francisco Foundation and Silicon Valley Community Foundation, is promoting a new model for regional growth, one that turns cities into great communities with the active participation of residents. Funded by the community foundation since 2008, the collaborative has played a leadership role in creating vibrant, walkable neighborhoods with mixed-income housing near transit, employment opportunities and neighborhood services in East Palo Alto, Mountain View, Sunnyvale and around San José’s Diridon Station.

The community foundation also has been instrumental in the Grand Boulevard Initiative, a groundbreaking effort to revitalize the historic El Camino Real route from Daly City to central San José. We have aided the coordination and planning efforts of this partnership of 19 cities, two counties and local and regional agencies and funded an independent economic and high-density housing study which concluded that the initiative would grow employment and revenue for local jurisdictions. Progress continues to be made, including the design of a bus rapid transit corridor along El Camino Real to provide a more efficient transportation option for travelers between Palo Alto and downtown San José.
Community foundation grants have provided local, county and regional planning authorities with data, research and community input to guide future growth. As a result, Envision San José 2040, the city's general plan, calls for 18,000 new, affordable housing units. The City of Mountain View's general plan calls for expanded transportation options, such as a free shuttle system for all residents that will be subsidized by local companies.

Due to the advocacy efforts of our grantees, the Metropolitan Transportation Commission and the Association of Bay Area Governments have adopted new regional planning goals to accommodate future population growth. These goals will provide affordable housing for all income levels without displacing current low-income residents.

Community foundation grants have supported five cutting-edge residential development projects in the Bay Area designed to reduce car ownership and greenhouse gas emissions. Developers have committed to provide car share opportunities and more than $7 million in transit passes for residents.
The Great Recession has had a dramatic impact on the economic security of individuals, families and entire communities in our region. Unprecedented rates of foreclosure forced many from their homes, and increased predatory lending practices are hurting many low-income families. Economic security is vital to creating stable communities and hopeful futures. To build a buffer against adversity and increase prosperity, people need financial education and opportunities to save, invest and preserve their assets.

The community foundation has bolstered the economic well being of low-income families throughout our region. Our investments in foreclosure prevention counseling and legal services are keeping people in their homes. Our focus on financial education is helping people increase their savings. We’re also raising awareness of the vicious cycle of payday loans, which have interest rates of up to 459%, and vigorously advocating for legislative changes to stem this destructive practice.

In the City of San José, the Coalition Against Payday Predators (CAPP Coalition), composed of seven nonprofit organizations and backed by 33 institutional and individual endorsers, has reached out to 3,815 households in 145 low-income communities around the city to raise awareness of the harms of payday lending and educate consumers about alternatives available to them. These efforts were reinforced by a November 2010 poll, funded by the community foundation, showing that 63% of San José voters supported the idea of a two-year moratorium on new payday loan stores. As a result of such persistent and effective advocacy, in August 2011 the San José City Council overwhelmingly voted in favor of prioritizing development of a payday loan ordinance in 2012.

Investments in San Mateo County yielded an early win in Pacifica in late 2010 with passage of a two-year moratorium on new payday lending stores by the Pacifica City Council, and prospects for an ordinance to extend the limits are strong. The community foundation and its grantees also recently helped effect passage of a municipal ordinance in East Palo Alto that will keep payday loan stores from ever setting up shop there.

Learn more about payday lending in California.
www.siliconvalleycf.org/publications

Watch a video about the dangers of payday lending.
www.youtube.com/TheSVCF

Taking a Stand Against Predatory Lending

The community foundation engages in advocacy on a range of issues, from hunger to foster care to payday lending. Payday lenders are disproportionately concentrated in low-income communities where people often lack access to legitimate financial services. Statewide and community by community, we have been advocating for an interest rate cap on payday loans and for legislation to curb the growth of predatory lending.

Economic security strategy grants through 2011
$5.5 million

Learn more about payday lending in California.
www.siliconvalleycf.org/publications

Watch a video about the dangers of payday lending.
www.youtube.com/TheSVCF
economic security highlights 2007-2011

- More than 2,500 homeowners and renters at risk of losing their homes received individualized foreclosure prevention counseling and legal advice.

- Low-income individuals and families receiving help with filing for the Earned Income Tax Credit, America’s largest anti-poverty program, received an average credit of $1,434 on their federal tax return, a significant amount that might have otherwise gone unclaimed.

- 94% of individuals who received financial education through community foundation grants reported having increased their financial knowledge. Individuals who received support to build or repair their credit improved their credit score by an average of 18 points.