



**Distribution of Community Action Funds by County
November 6, 2013**

Silicon Valley Community Foundation has received several recent inquiries about the distribution of our community action funds between San Mateo and Santa Clara counties. Consistent with SVCF's values of public accountability, integrity and transparency, the chart below indicates how grant funds from the endowment (currently \$182 million) have been distributed between the two counties following the merger of Peninsula Community Foundation and Community Foundation Silicon Valley in 2007. The chart does not include grants from individual or corporate donor advised funds.

As stipulated by the merger documents:

“The Board will ensure that all prior restrictions on donations (geographical, field of interest or issue-based) will be honored. A minimum of \$5 million per year of grants from the endowment will be allocated for programs primarily benefiting residents of San Mateo County. (The Board may, of course, approve grants for this purpose that exceed the minimum.) However, if the endowment returns are negative, the \$5 million minimum allocation will be scaled back proportionately. This arrangement is intended to last for five years, subject to review by the new Board in three years, with any change approved by two-thirds of the new Board.

After the merger is consummated, new endowment donations will go to the new foundation and benefit both counties. Grants from endowment will be made using a grantmaking process that combines the best of the processes currently used by CFSV and PCF, based on the new foundation's mission and strategic objectives. However, individual donors will continue to have the option to focus their donations on specific issues, interests, or geographies subject to IRS guidelines and requirements.”

The community foundation has honored the spirit and intent of this agreement. Unfortunately, the steep decline in the stock market due to the Great Recession resulted in the grant allocations between the two counties having to be scaled back proportionately, consistent with the merger documents.

The community foundation's board did review the allocation policy between the two counties at the three year mark (2009) and agreed to keep it in place through the five year period (2011).

Grants to San Mateo and Santa Clara Counties from SVCF Grantmaking Strategies 2007-2013								
County	2007	2008	2009	2010	2011	2012	2013*	Total
San Mateo	6,154,161	5,060,425	5,000,701	5,066,018	5,731,638	5,027,350	3,590,653	35,630,946
Santa Clara	2,318,569	2,068,855	4,694,035	5,946,911	3,225,000	4,008,845	3,175,697	25,437,912
Totals	8,472,730	7,129,280	9,694,736	11,012,929	8,956,638	9,036,195	6,766,350	61,068,858

*Totals as of September 19, 2013