The IRA Qualified Charitable Distribution (QCD) is available for your charitable giving. This federal tax provision allows individuals aged 70 ½ or older to make an outright gift of up to $100,000 directly from their IRA to Silicon Valley Community Foundation (SVCF) without paying income tax on the distributions.

WO CAN MAKE A GIFT THROUGH THE IRA QCD?
Anyone who is age 70 ½ or older with a traditional or Roth IRA.

HOW MUCH CAN I DONATE WITH AN IRA QCD?
An individual can give up to $100,000 each year no matter what their income is.

CAN I DONATE TO MY DONOR ADVISED FUND (DAF) USING AN IRA QCD?
No. Unfortunately, IRS rules do not permit QCD distributions to DAFs, supporting organizations or private foundations or to fund life income gifts such as a charitable gift annuity or charitable remainder trust. However, your taxable IRA required minimum distribution (RMD) can be used for charitable gifts.

EXAMPLES OF SVCF INITIATIVES YOU CAN CONTRIBUTE TO WITH YOUR QCD

| Housing: Increasing Access to Housing Opportunities Fund (4538) | Bright Futures Scholarship Fund (4699) |
| California Black Freedom Fund (6044) | Community Endowment Fund (3244) |
| LatinXCEL Fund (6085) |

Please contact us for information about these initiatives and how they improve our community.

WHAT'S THE RELATIONSHIP BETWEEN AN IRA QCD AND THE MINIMUM REQUIRED DISTRIBUTION (MRD) FROM AN IRA?
When you reach age 72, you are required to begin taking a Minimum Required Distribution (MRD) from your IRA annually. You can use an IRA QCD gift to meet all or part of this requirement.

DO I GET A FEDERAL INCOME TAX DEDUCTION FOR MY QCD?
No. But, per IRS rules, you do not pay federal income tax on the withdrawal either.

NOTE: Some states may not exclude gift amounts withdrawn from an IRA for state income tax purposes. Consult with your tax advisor.

DO GIFTS FROM OTHER RETIREMENT ACCOUNTS QUALIFY?
Gifts from retirement accounts other than IRAs — such as 401(k), 403(b) and Simplified Employee Pension (SEP) accounts — are not eligible to make qualifying charitable distributions.

HOW DO I MAKE MY GIFT TO SVCF USING AN IRA QCD?
Follow these instructions to initiate your QCD.

Contact your retirement plan administrator well in advance of December 31 to initiate the transfer. Distribution should come directly to SVCF with your name included in the check memo. The check or distribution will not come to you.

Want to learn more about this unique giving option? Contact us at donate@siliconvalleycf.org